

Xponent Ramps to Meet Demand by Outsourcing Silicon Wafer Fabrication to IMT

Monrovia, CA, March 7, 2006 --- Xponent Photonics, the leading technology innovator of FTTx optical components, announced today that it has begun producing production volumes of Silicon Planar Lightwave Circuits (PLCs) at Innovative Micro Technology (IMT). IMT will produce the entire palette of PLCs, microfilters and support chips at its state-of-the-art MEMs fabrication facilities in Santa Barbara, CA.

“This announcement is the culmination of nearly a year’s worth of effort to put Xponent’s Surface Mount Photonic platform into a merchant silicon foundry,” said Jeffrey S. Rittichier, Xponent President and CEO. “IMT is one of the leading producers of MEMS Silicon and is ideally suited to manufacturing our product and for handling our anticipated large production volumes. The move to 6” wafers will significantly increase our capacity, reduce our fixed costs and allow us to extend our leadership position in PLC-based optical components.

“We are thrilled to have Xponent as a customer,” remarked John Foster, President and CEO of IMT. “Xponent’s leading edge PLC technology is a perfect fit for our capabilities, and they require a manufacturing partner with IMT’s skill set and fab capacity to support their growth. We are looking forward to working with Xponent to supply the telecom industry.”

About Xponent Photonics

Xponent is the innovator of Surface Mount Photonics, the building blocks for a range of optical assemblies. Surface Mount Photonics dramatically reduces the cost and complexity of optical devices while providing industry-leading specifications for reach, thermal performance, reliability, power consumption and footprint. For more information, visit www.xponentinc.com.

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About Innovative Micro Technology

IMT was formed in 2000, specifically to produce MEMS (micro-electromechanical systems) devices. IMT’s overriding goal is to partner with companies to develop products

based on MEMS technology. Its 130,000 sq ft facility contains a 30,000 sq ft clean room/fab, the largest and best-equipped independent MEMS fab in the world. The company was built for high-volume manufacturing, and provides full foundry services from design through production. IMT currently has >150 employees and >20 customers in diverse applications, including drug discovery, drug delivery, biomedical implants and cell purifiers, microfluidics, inertial navigation, printing, various sensors, night vision, IR emitters, telephone/DSL switching, RF devices, power management, and several others. www.imtmems.com

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